

December 15, 2022

Mr. Pierre Gratton
President and CEO
The Mining Association of Canada
275 Slater St. #1100
Ottawa, ON K1P 5H9

Re: Letter of Assurance

This letter confirms that Eldorado Gold Corporation (Eldorado) has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to its performance against the performance indicators outlined in the Towards Sustainable Mining (TSM) Protocols.

Eldorado's Sustainability Integrated Management System (SIMS) is the principal mechanism by which actions toward minimum conformance with Level A of TSM are managed and administered. Developed in 2020 and implemented at all operating sites in 2021, SIMS is a set of company-wide minimum performance standards for the areas of occupational health and safety, environmental performance, social performance, and security. SIMS has been developed in alignment with TSM, along with other internationally recognized voluntary standards, namely the World Gold Council's Responsible Gold Mining Principles, the International Cyanide Management Code and the Voluntary Principles for Security and Human Rights. Compliance with SIMS is verified at the operations level through an integrated process of self-assessments, internal compliance audits, and external assurance including that required by MAC TSM.

In 2022 we worked with our assurance provider, PricewaterhouseCoopers LLP (PwC), to confirm the efficacy of SIMS in addressing the requirements of MAC TSM and to verify self-assessed performance against the following MAC TSM Protocols:

- Biodiversity Conservation Management Protocol (2020)
- Energy and Greenhouse Gas Emissions Management Protocol (2015) final year of admissibility
- Crisis Management & Communications Planning Protocol
- Indigenous and Community Relationships Protocol (2019)
- Preventing Child and Forced Labour Protocol
- Safety and Health Protocol (2020)
- Tailings Management Protocol (2019)
- Water Stewardship Protocol

The external verification process also included a site visit to the Lamaque Mine.



PwC provided external verification of Eldorado's reported performance indicator results as at December 15, 2022, as measured against the requirements of MAC's TSM Performance Indicators, in accordance with the Verifier Terms of Reference. The external verifier concluded that the Level A performance requirement was met or exceeded across all criteria.

Externally verified results submitted to MAC in December 2022 accurately reflect Eldorado's performance.

Please feel free to contact Jennifer Prospero (<u>Jennifer.prospero@eldoradogold.com</u>) if you have any questions regarding Eldorado's results.

Sincerely,

George Burns

President & CEO

Eldorado Gold Corporation